

BEAVER CREEK PROPERTY OWNERS' ASSOCIATION, INC.

921042960 \$30.00

ARTICLES OF AMENDMENT

505 04-27-92 08:30

DA 901097241

Beaver Creek Property Owners' Association, Inc., a Colorado non-profit corporation, having its principal office in Vail/Beaver Creek, Colorado (hereinafter referred to as the "Corporation"), hereby certifies to the Secretary of State that:

FIRST: The name of the Corporation is Beaver Creek Property Owners' Association, Inc.

1995

SECOND: The Articles of Incorporation of the Corporation are hereby amended by striking in its entirety Article III and by substituting in lieu thereof the following:

"ARTICLE III - PURPOSES. The Corporation is organized and operated not for profit, exclusively for the promotion of social welfare and to further the common good and general welfare of the people of the community of Beaver Creek, Colorado, including without limitation, to promote the rights and privileges assured property owners and contemplated by such owners in their purchase of property in Beaver Creek, Colorado, and to do any and all lawful acts and things and to engage in any and all lawful activities as may be necessary, useful, or desirable to the furtherance or attainment of the above purposes."

THIRD: The amendment to the Articles of Incorporation of the Corporation effected hereby has been proposed and adopted by a majority vote of the Board of Directors of the Corporation on August 10, 1991 in the manner and vote as prescribed by the Colorado Corporate Code for a non-profit corporation with non-voting members.

IN WITNESS WHEREOF, Beaver Creek Property Owners' Association, Inc. has caused these presents to be signed in its name and on behalf by its President and its corporate seal to be hereunder affixed and attested by its Secretary on this 10th day of April, 1992, and its President acknowledges that these Articles of Amendment are the act and deed of Beaver Creek Property Owners' Association, Inc. and, under the penalties of perjury, that the matters and facts set forth herein with respect to authorization and approval are true in all material respects to the best of the President's knowledge, information and belief.

ATTEST:

BEAVER CREEK PROPERTY OWNERS' ASSOCIATION, INC.

William Griffin
William Griffin Secretary

By: Ted Reynolds
Ted Reynolds, President

COMPUTER GENERATED
FORM

30

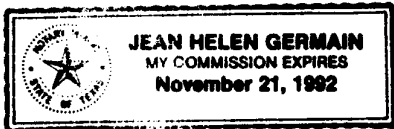
The foregoing Articles of Amendment were signed before me by Ted Reynolds, as President of Beaver Creek Property Owners' Association, Inc., who, under oath, stated that the matters and facts set forth therein with respect to authorization and approval are true in all material respects to the best of his knowledge and belief.

Dated this 10th day of April, 1992.

My commission expires: 11-21-92

(SEAL)

Jean Helen Germain
Notary Public



/amendart