

Beaver Creek Property Owners Association
Annual Meeting Minutes
December 16, 2020 at 3:30 PM
VIA ZOOM

The Beaver Creek Property Owner's Association Board of Directors meetings was called to order at 3:30 PM by President, Larry Graveel. The meeting was held via the Zoom Webinar platform. Board members, note taker and panelists were visible and audible to owners throughout the meeting. If a homeowner had a question, the Q&A function was available.

Presidents Report: Larry Graveel

- Larry welcomes all to the Annual BCPOA meeting at 3:30 PM.
- Larry provides update as to how Beaver Creek has pivoted to meet the challenges of Covid-19.
- Overview of VR financial position as well as the limited communication to the public.
- Opening week numbers were similar to 2019 despite Covid-19.
- Limited Beaver Creek transportation and restaurant services overview provided (due to Covid-19 and capacity restrictions).
- Beaver Creek Club has limited services as well as many changes due to Covid-19.
- Reservations are required for restaurants and skiing this season.
- VPAC – has taken a tremendous financial hit; they are doing all that they can to continue to spread the arts in our community.
- Village construction activities still taking place; with Covid-19 related delays in some cases.
- BCPOA events have all been cancelled due to Covid-19.
- Record real estate sales (Aug., Sept. and Oct. 2020) in Eagle County due to Covid-19.
- Beaver Creek Club, new Director of Golf, Mark Metz.
- New Senior Director of Signature Clubs, Phil Metz.
- New Food and Beverage Director, Don Carlson.

Financial Report and 2021 Budget review: Richard Massman

- Financial overview provided from 2020; surplus explained due to BCPOA cancelled events
- Membership is 545 out of 1,450 residential units in Beaver Creek; this is down from a recent high of 682 in 2015.
- Budgeted expenses for 2021 are in line with prior years in which both winter and summer socials were held.
- Review of Association Financial Resources for 2020 and 2021.
- Community Protection Fund: brief overview of purpose of this fund.

Social Committee Update: Dave Eickholt

- Winter Social 2020: prior to Covid-19; this event was a great success.

- Summer Picnic 2020 was cancelled; 2021 winter event also cancelled.
- 2021 Summer picnic scheduled for July 2; assuming restrictions allow for a summer picnic.

Beaver Creek Real Estate Update: Jackie Northrop, Berkshire Hathaway Real Estate

- Jackie reviewed information about how the Covid-19 shutdown affected real estate sales.
- As soon as Eagle County came out of lockdown, real estate sales took off in Eagle County
- Jackie provides overview of this unprecedented growth; comparing 2019 to 2020 which shows a 58.6% increase in single family/duplex sales.
- The activity seems to be dropping because of limited inventory currently available; but demand for homes in Eagle County area is still increasing. Buyers still want to be here; sellers feel that they have a corner on the market.
- Buyers want to get out of the city because of the congestion and the lack of safety features present in their communities; all of which are available in Eagle County.

Eagle River Fire Protection District: Chief Karl Bauer

- Discussed 2020 fire season and the challenges that came along with fighting wildland fires during a viral pandemic.
- Chief Bauer introduced Tracy LeClair, Community Risk Manager/Public Information Officer
 - Tracy discussed the most recent community risk assessment and provided information on evacuation zones that Beaver Creek has in place.
 - Eagle County alert system ecalert.com all homeowners should be signed up to receive text/email communication – this is important so you receive alerts in the event of mandatory evacuations and/or emergencies in your area.
 - IPOD (integrated public alert and warning system) – they will start using this broader system in the future – it is a federal system for emergency use (ex- Amber alerts).
 - Another system of communication is “community connect” which is explained on the Eagle River Fire Protection District Facebook page.
- Chief Bauer introduced Jeff Zechman, Wildland Mitigation Specialist
 - Jeff’s main goal is to create defensible space and vegetation reduction around residential homes.
 - Homeowner’s are encouraged to contact Jeff to schedule an assessment. This assessment provides you with a detailed report to help create mitigation around your home for protection from wildland fire (service is free).
- Larry Graveel introduces Phil Metz, Vail Resorts Senior Director of Signature Clubs
 - Phil provides updates on how they are operating with new safety protocols with guidance from Eagle County Public Health.
 - Mark and Phil are working on safety protocols for the upcoming golf season so they have a fluid operational plan in place for the 2021 season. They are optimistic that the season will look very different from the 2020 season.

- Phil Metz welcomes questions now or in the future; and is open to any communication or feedback from BCPOA members.
- Vilar Performing Arts Center Updates:
 - Larry Graveel provides brief update on staff changes
 - Duncan Horner, the VPAC Executive Director, will be re-locating back to England for family related issues. BCPOA members wish him well and praise him for his hard work, passion and dedication over the years. Owen Hutchinson will be taking on the role as the Executive Director of the VPAC; Owen has worked as the Executive Assistant at the VPAC for several years.
 - VPAC update: Alexia Jurschak updates members on the current challenges that the VPAC is facing because of Covid-19; and asks members to provide donations if they are in a financial position to do so. Alexia praises Duncan for the commitment to the success of the VPAC for many years; the community will truly miss him.
 - Duncan Horner provides information about the VPAC and how they have shifted in light of Covid-19, a few examples are below. The VPAC was in a very strong financial position prior to Covid-19; with great momentum scheduling world class events.
 - Ghost Light Sessions: there were about 16 of these presented throughout the summer
 - Education Programming: STARS – virtual program shift
 - Eagle County – provided \$150K through they Coronavirus Relief Fund which has helped them stay afloat.
 - 1/3 of their revenue comes from ticketing, and so they have had over \$1 Million-dollar loss. They are challenged financially, and will be for the foreseeable future.
 - Donor commitment is very much needed; more so than ever before. Duncan encourages folks to provide a donation in any amount to help keep the VPAC afloat.

Questions from homeowners submitted virtually through the Q&A zoom platform:

- 1- Question: Since we have been at our home, there has not been an inspection. Who do I call for a check-up? Chief Bauer explains that folks should call 970-748-4765 (Fire Marshall) and they will ensure the box and key are current. Any other questions related to fire safety can be answered using that phone number as well. Tracy LeClair adds in Mick Woodworth contact information Cell 970-471-6346 and email is mwoodworth@eagleriverfire.org as a contact to reach out to with any questions or needs.
- 2- Larry shares on behalf of a submitted comment on zoom that Jeff Zeckman, Wildland Mitigation Specialist, did an OUTSTANDING wildfire analysis of the Borders Lodge.
- 3- Question: In case of a wildfire how does the fire department interface with private wildfire services? ERFPD will integrate all services available into the incident

management system which is built from the bottom up – utilizing all resources which would include private resources in an appropriate manner. Tracy LeClair adds in Mick Woodworth contact information Cell 970-471-6346 and email is mwoodworth@eagleriverfire.org as a contact to reach out to with any questions or needs.

- 4- Question: How likely is it that the mountain will close in the next few weeks? Jeff Luker, BCPOA board member, provides information about Covid levels in Eagle County and our neighboring counties and the importance of following all safety protocols. We each have a responsibility in following all safety protocols which will hopefully ensure our mountain will remain in operation.
- 5- Question: Since we have reached our \$1 million-dollar goal in community protection does this mean that our annual dues will be reduced? There is a 23-member BCPOA board that reviews and assesses the BCPOA financials; members are continuously discussing financials and will make all decisions in the best interest of the future of the BCPOA homeowners.

With no further questions or comments, Larry Graveel thanks all guest speakers and the BCPOA annual meeting is officially adjourned at 4:42 PM.